

## Press release WEPA Group

Arnsberg, 5 January 2021

### **Andreas Krengel appointed as new Member of the Management Board of the WEPA Group**

The Supervisory Board of the WEPA Group has appointed Andreas Krengel as a new member of the Management Board of the WEPA Group, effective from January 1, 2021. The 32-year old economics graduate who has held various executive positions at WEPA since 2018 will assume responsibility on the Management Board for the strategy and transformation process, for corporate communications and for the new business unit "New Business Areas". The latter includes the areas of WEPA Ventures, Innovation and Business Development related to the development of new business sectors.

Friedrich Merz, Chairman of the Supervisory Board of the WEPA Group: "With Andreas Krengel joining the Management Board, the third generation of the Krengel entrepreneurial family assumes overall management responsibility for the corporate group – a further milestone in the history of the company."

Martin Krengel, CEO of the WEPA Group: "We welcome Andreas to the team of the Management Board and look forward to shaping the future path of our family business WEPA together with him. We wish him much success in his new endeavours."

#### Picture



Member of the Management Board of the WEPA Group since January 1, 2021: Andreas Krengel.

Picture: WEPA

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#### **WEPA Group**

The WEPA Group is a future-oriented family business and offers sustainable and innovative hygiene solutions that provide a safe feeling of hygiene and contribute to the well-being of millions of consumers all over Europe every day. With 4,000 employees, the WEPA Group produces hygiene paper products such as toilet paper, towel paper, handkerchiefs and napkins at 13 production sites in Europe. WEPA is one of the three largest European manufacturers and is market leader in the production of hygiene paper made of recycled fibres. The annual turnover amounts to approximately 1.3 billion euros. In the consumer business unit, WEPA is the specialist for the private label of European retailers. The Professional business unit, with the brands BlackSatino and Satino by WEPA, stands for sustainable and professional hygiene solutions, which are used in public washrooms, the industry, offices or health care for example. The headquarters of the WEPA Group is in Arnsberg, North Rhine-Westphalia.